



FINANCIAL REPORT

2023

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ABOUT US

Reach Out Honduras was founded in 2010 to help support vulnerable youth in La Mosquitia, Honduras. In 2014, we opened Abundant Life Institute with the dream of providing quality education and holistic care for youth who are economically excluded from the education system.

10 years later, we have grown into a bustling middle and high school with 100's of students moving forward in their education every year!



7%

Only 7% of low income youth in rural honduras are able to graduate from secondary school.

We are on a mission to change that!



WHAT WE DO



WE TEACH

We currently teach around 500 students annually, providing a path forward for youth facing all kinds of challenges



WE FEED

With La Mosquitia being one of the most food insecure regions in Latin America, we provide 2 meals / day to ensure no one goes to class hungry



WE EMPLOY

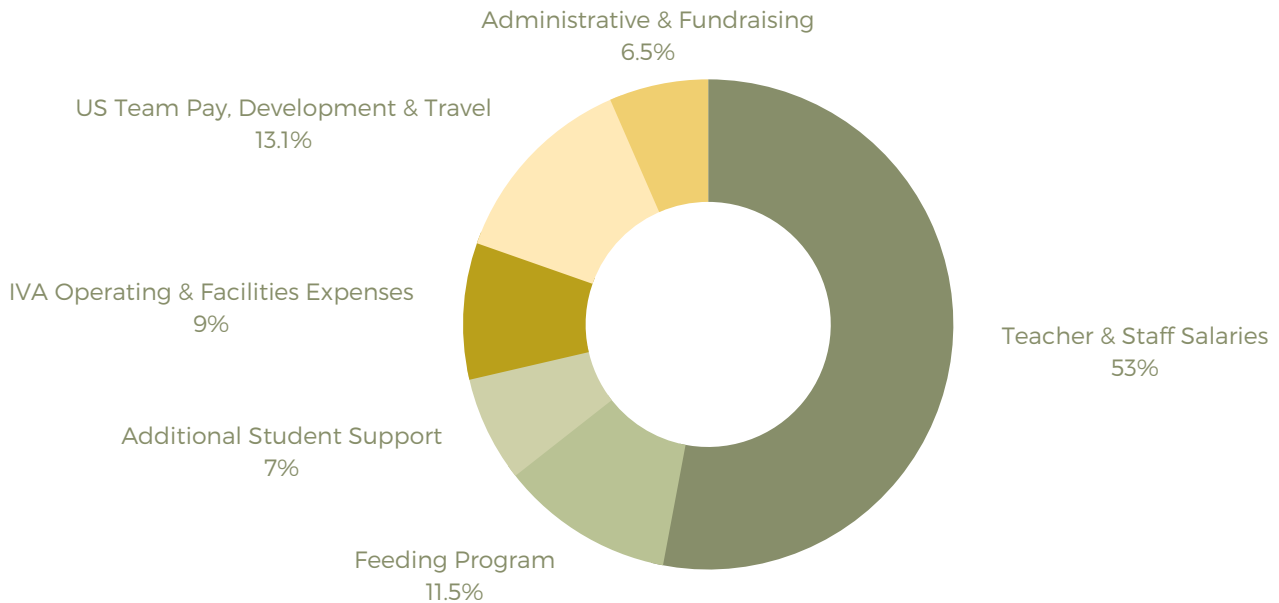
Our amazing Honduran staff are the hands and feet of our work! We are proud to be one of the largest private employers in the region



WE DISCIPLE

With weekly worship and bible classes, our heart is to see our students cultivate their relationship with God and grow into their fullest potential

BUDGET BREAKDOWN



2023 NUMBERS

~500 students moving forward in their studies

~175,000 meals fed

~16 graduates studying thanks to scholarship support

~42 individuals employed





Balance Sheet Comparison

As of December 31, 2022

ASSETS

Current Assets

| | |
|----------------------|---------------------|
| Bank Accounts | \$173,714.39 |
| Other Current Assets | \$3,592.98 |
| Total Current Assets | \$177,307.37 |
| Fixed Assets | \$204,050.71 |
| TOTAL ASSETS | \$381,358.08 |

LIABILITIES AND EQUITY

Liabilities

| | |
|---------------------|--------------|
| Current Liabilities | \$0.00 |
| Total Liabilities | \$0.00 |
| Equity | \$381,358.08 |

| | |
|-------------------------------------|---------------------|
| TOTAL LIABILITIES AND EQUITY | \$381,358.08 |
|-------------------------------------|---------------------|

ANNUAL INCOME VS. EXPENSES

2018 - 2023 projections



annual income
annual expenses

**5 YEAR DIFFERENCE
IN EXPENSES - \$144,943**
88% accounted for by teacher salaries



2020 brought mandated school closures throughout Honduras. We were incredibly grateful to be able to continue paying our staff of 42 and the 100+ dependents their wages support through this time. We were allowed a part time return through 2021, and in 2022 returned to full programming.

Post-pandemic inflation has hit our remote region hard, as everything has to be brought in by boat or plane. With staples like rice and beans having almost doubled in price, we have tried to keep our staff at a living wage but our reserves have taken a hit.

In preparing for 2024, we have been working with our team to par down and pause where we can to get ahead of our deficit in order to continue our core programming with as little disruption as possible.

